



Take Away Homework!



Choose your homework from the menu below:
 The Peri-ometer suggests the difficulty or challenge the homework may offer. Each week pick a task for your homework and cross it off. The idea is by the end all tasks will be completed

<p>Choose 2 businesses and analyse the strengths and weaknesses of both to identify a gap in the market. <i>Quality vs quantity...</i></p>	<p>Do you think opening a shop to sell your products is a calculated risk? <i>Explain your answer fully and provide a justification for your reason.....</i></p>	<p>Explain how cash flow problems can lead to business failure. <i>You have to include the keywords "stock levels" and "credit terms" in your answer.....</i></p>	<p>Create an 8 stage flowchart to show the recruitment process, <i>Extra sauce required - quote 3 pieces of recruitment legislation...</i></p>	<p>Explain what stage of the business cycle you think the UK is currently in? <i>How is this affecting small businesses?</i></p>
<p>Create a market map for the fast food industry. Now identify a gap in the market. <i>Make it eye catching by adding logos...</i></p>	<p>Why does "creative thinking" give businesses competitive advantage? <i>Try googling it if you can't remember what it is...</i></p>	<p>Make a poster to show the formula for how profit is calculated, <i>Give some numerical examples...</i></p>	<p>Make a table to show the advantages and disadvantages of limited and unlimited liability, <i>Think sole trader vs private limited company...</i></p>	<p>Make a factsheet to show how food manufacturers might be affected by exchange rates. <i>Use the keywords "import" and "export"....</i></p>
<p>On a post-it-note define "added value" giving examples for 1 business. <i>Think of a small local business that you know or visit regularly...</i></p>	<p>Make a mind map of the 4 W questions to ask before starting a business. <i>Write a sentence to explain why they might ask them.</i></p>	<p>Create a poster to show 8 different sources of finance that a business can use. <i>Use key terms, use pictures and examples to make it eye catching...</i></p>	<p>Make a spider diagram to show at least 8 different stakeholders in a business. <i>Add extra sauce by explaining why they are stakeholders and use an example business...</i></p>	<p>Design 3 exam questions to calculate interest rates for a loan of £10000. <i>Make sure you make an answer sheet too!</i></p>
<p>Create a mind map identifying at least 5 different types of primary and secondary research. <i>Use key terms, make it informative and eye catching...</i></p>	<p>Describe the difference between invention and innovation. <i>Find the definitions of these and create a keyword book to help you to learn how they help businesses...</i></p>	<p>Write 2 Tweets that could describe fixed and variable costs. <i>No more than 140 characters; use #'s for key words and they must be informative...</i></p>	<p>Make a revision card on the 4Ps. State each one and write a sentence to describe what they are. <i>Revision cards can be made on scraps of paper or even an empty box...</i></p>	<p>Make a list of 5 commodities and give an example of the type of business that would use them. <i>What happens if the price goes up...or down....?</i></p>